

Refund/transfer of premium/contribution from a capital pension scheme to another scheme, see section 21A(1), first sentence of the Danish Pension Tax Act (*Pensionsbeskatningsloven (PBL)*).

You can use the form in case of a refund or transfer of:

1. premiums/contributions exceeding the maximum deductible amount for a capital pension.
2. premiums/contributions are not deductible, because you have cashed in your capital pension in a previous income year by paying a 40% tax charge after you have reached early retirement age.

It is up to you to decide whether you want to use the form or not. However, please note that the information stated on the form must be reported to the Danish Tax Agency (Skattestyrelsen) in any case by your pension provider.

You should fill in the form and submit it to the pension provider from which you want the refund/transfer to be made along with documentation to show that the premium/contribution can be refunded or transferred free of tax charge.

See the guidance on the following pages, if necessary. You can contact the Danish Tax Agency if you need help to fill in the form.

1.	Refund/transfer requested for the income year: _____ of DKK: _____	
	For company capital pension schemes, the amount must be exclusive of labour market contributions (AM-bidrag).	
2.	Refund/transfer of capital pension premiums/contributions <i>exceeding the maximum amount</i> that could be contributed under section 16 of the Danish Pension Tax Act (DKK 46,000 in 2010 and DKK 46,000 in 2009 after deduction of labour market contributions) <i>or which cannot be deducted</i> , because you have cashed in your capital pension in a previous income year by paying a 40% tax charge after you have reached early retirement age.	
	Name of the insured/account holder _____	
	Address _____	
	Postal code and city _____	
	Civil registration no. (CPR) _____	
3.	If you want a refund or transfer from a capital pension scheme or pension fund scheme which is linked to your employment, the employer's consent must be stated here.	
	Amount and income year are stated in item 1.	
	Company stamp _____	Date _____ Signature _____
4.	The insured/account holder hereby confirms the correctness of the information above:	
	Date _____	Signature _____
5.	Refund from policy no./reg. no/account no. _____ in accordance with section 21A(1), first sentence of the Danish Pension Tax Act, of DKK _____	
	was made on _____	
6.	Transfer from policy no./reg. no/account no. _____ in accordance with section 21A(1), first sentence of the Danish Pension Tax Act, of DKK _____	
	to policy no./reg. no/account no. _____	The scheme concerns
	<input type="checkbox"/> Annuity <input type="checkbox"/> Temporary annuity <input type="checkbox"/> Life annuity <input type="checkbox"/> pension <input type="checkbox"/> pension <input type="checkbox"/>	
	Name and signature of the pension provider _____	

The pension provider must keep the form for five years after the end of the calendar year in which the amount was refunded or transferred to another pension scheme comprised by Part 1, of the Danish Pension Tax Act, see section 16(3) of Danish Executive Order No. 1370 of 21 December 2012.
The pension provider must report the change to the Danish Tax Agency in the Central Pension System (CPS) within four weeks of the refund or transfer having taken place, see section 18(3) of Executive Order No. 888 of 6 June 2020.

Guidance

Refund/transfer of premium/contribution, see section 21A(1), first sentence of the Danish Pension Tax Act

Premiums/contributions to your capital pension scheme and possibly supplementary one-off disbursement in a pension fund cannot exceed DKK 46,000 in the income year 2009 and DKK 46,000 in the income years 2010 - 2012 (section 16(1) of the Danish Pension Tax Act).

If you have contributed more than the maximum amount, you are entitled to a refund, free of tax charge, of the excess amount or to have it transferred to a deductible annuity pension scheme or a deductible pension scheme providing a regular income comprised by Part 1 of the Danish Pension Tax Act.

The tax assessment notice or decision sent to you by the Danish Tax Agency will specify if you have paid any premiums/contributions exceeding the maximum deductible amount.

If you want to transfer the excess amount to another scheme, the deduction granted for the transfer will take effect for the income year in which the capital pension contribution was originally made even if the transfer may have taken place in a subsequent income year.

The establishment date for the annuity pension or pension scheme providing a regular income will be the date for the contribution to the capital pension scheme.

If you have made contributions to several capital pension schemes, the refund cannot exceed an amount equivalent to the amount you have contributed to the individual capital pension scheme in the relevant income year.

If you want the amount exceeding the maximum amount refunded or transferred to another plan comprised by Part 1, please use **page 1 of this form**.

You must fill in a form for each policy/account from which you want the refund/transfer to be made.

From 2013 you will no longer be able to claim tax relief for contributions to a capital pension scheme.

Calculation of excess payments

You can use the following form to calculate the total amount contributed to capital pension schemes and supplementary one-off disbursements:

Income year _____

Company capital pensions:

Premiums/contributions to a capital pension scheme and/or supplementary one-off disbursement in a pension fund etc. by the following employers (the amount must be less labour market contributions):

Employer	Pension provider	Police no./reg. no./account no.	DKK
1.			
2.			
3.			
4.			
			Total 1

Personal capital pensions:

Premiums/contributions to a capital pension scheme which is not linked to your employment (personal schemes) due or paid in the same income year as above:

Pension provider	Police no./reg. no./account no.	DKK
1.		
2.		
		Total 2
		Total payment (Total 1 + Total 2)
		- maximum deduction
		Total

If the amount in 'Total 3' is positive, you are legally entitled to transfer the positive amount to an annuity pension or a pension scheme providing a regular income or to have the positive amount disbursed.

If you are entitled to a refund or transfer of an excess amount from a company capital pension scheme, you must obtain your employer's consent.

Refund or transfer of amounts used by a pension fund to finance supplementary one-off disbursements (see section 29A of the Danish Pension Tax Act) requires that this is permitted according to the pension scheme agreement and that the employer has accepted the refund.

If you have personal pension schemes as well as company pension schemes, the refund/transfer must primarily be made from personal capital pension schemes (see section 18(2), third sentence of the Danish Pension Tax Act).

If the total contribution comprised premiums/contributions to several pension schemes, the maximum amount you can have refunded cannot exceed the amount contributed to the pension scheme in the relevant income year.

If you fully or partially have cashed in a capital pension in a previous income year by paying a 40% tax charge after you have reached early retirement age, you cannot deduct premiums/contributions when determining the taxable income (see section 18(2), fifth sentence of the Danish Pension Tax Act). If you have a company capital pension scheme, you cannot exclude the contributions when determining your A-income (income taxed at source) (see section 19(1), third sentence of the Danish Pension Tax Act).

You are legally entitled to a refund, free of tax charge, of the premiums/contributions or to have them transferred to a deductible annuity pension scheme or a deductible pension scheme providing a regular income comprised by Part 1 of the Danish Pension Tax Act.

If you transfer the premium to another scheme, the deduction granted for the transfer will take effect for the income year in which the contribution to the capital pension was originally made even if the transfer may have taken place in a subsequent income year. The establishment date for the annuity pension scheme or pension scheme providing a regular income will be the date for the contribution to the capital pension scheme.

If the total contribution comprised premiums/contributions to several pension schemes, the maximum amount you can have refunded cannot exceed the amount contributed to the pension scheme in the relevant income year. This rule did not apply in the period 1 January 2010 - 13 April 2010. If you have cashed in a capital pension after reaching early retirement age in 2009, you can deduct capital pension contributions made in the period 1 January 2010 - 13 April 2010, provided that the contribution does not exceed DKK 46,000. Contribution made on 14 April 2010 or later are not deductible.

If you want the amount refunded or transferred to an annuity pension scheme or a pension scheme providing a regular income, **please use page 1 of this form.**

The request for refund or transfer must include documentation of the excess amount contributed.

You must fill in a form for each policy/account from which you are requesting a refund.

The pension provider must report the refund/transfer in the CPS system to the Danish Tax Agency.

If you have converted a capital pension to an old-age savings scheme and subsequently discover that you have converted an amount for which you have not been granted tax relief, you can contact your pension provider to have the amount disbursed. The pension provider will refund the amount after deduction of a tax charge. You or your pension provider should ask the Danish Tax Agency to have the charge refunded. If you have made contributions to a company scheme after 13 January 2013, you or your pension provider must document that your employer has withheld tax on the contributions (will appear on your payslip).