

Annuity pension scheme or temporary old-age pension

Refund/transfer of premiums/contributions from an annuity pension scheme or temporary old-age pension to another scheme, see section 21A(2) of the Danish Pension Tax Act (*Pensionsbeskatningsloven (PBL)*)

You can use the form in case of a refund or transfer of:

premiums/contributions exceeding the maximum deductible amount for an annuity pension scheme or a temporary old-age pension.

It is up to you to decide whether you want to use the form or not. However, please note that the information stated on the form in any case must be reported to the Danish Tax Agency by your pension provider.

You must fill in the form and submit it to the bank from which you want the refund/transfer to be made along with documentation to show that the premiums/contributions can be refunded or transferred free of tax charge.

See the guide on the following pages, if necessary. You can contact the Danish Tax Agency if you need help to fill in the form.

1.	Refund/transfer requested for the income year: _____ of DKK: _____ For company annuity pension schemes or temporary old-age pensions, the amount must be stated exclusive of labour market contributions.
2.	Refund/transfer of premiums/contributions <i>which exceeded the maximum amount</i> that could be contributed to an annuity pension scheme or a temporary old-age pension under section 16 of the Danish Pension Tax Act (DKK 100,000 in 2011 and DKK 50,000 from 2012 exclusive of labour market contributions). Name of policy holder/account holder _____ Address _____ Postcode and city _____ Civil registration no. (CPR) _____
3.	If you want a refund or transfer from a pension scheme linked to your employment, the employer's consent must be stated here. Amount and income year are indicated under item 1. Company stamp _____ Date _____ Signature _____
4.	The policy holder/account holder hereby confirms the correctness of the information above: Date _____ Signature _____
5.	Refund from policy no./reg. no./account no. _____ in accordance with section 21A(2) of the Danish Pension Tax Act, of DKK _____ was made on _____
6.	Transfer from policy no./reg. no./account no. _____ in accordance with section 21A(2) of the Danish Pension Tax Act, of DKK _____ to policy no./reg. no./account no. _____ The scheme concerns <div style="display: flex; justify-content: space-around;"> <input type="checkbox"/> Capital pension <input type="checkbox"/> Old-age pension for life </div>
Name and signature of pension provider _____	

The pension provider must keep the form for five years after the end of the calendar year in which the amount was refunded or transferred to another pension scheme comprised by Part 1, see section 16(3) of the Danish Pension Tax Act in Executive Order No. 1281 of 9 December 2009.
The pension provider must report the change to the Danish Tax Agency in the Central Pension System (CPS) within four weeks of the refund or transfer having taken place, see section 18(3) of Executive Order No. 1198 of 9 December 2009.

Guidance

Refund/transfer of premiums/contributions, see section 21A(2) of the Danish Pension Tax Act

Premiums/contributions to your annuity pension scheme or temporary old-age pension with a pension fund cannot exceed DKK 100,000 in the income year 2011 and DKK 50,000 from income year 2012 (section 16(2) of the Danish Pension Tax Act).

If you have paid more than the maximum amount, you are entitled to a refund, free of tax charge, of the excess amount or to have it transferred to a deductible capital pension scheme or a deductible old-age pension for life comprised by Part 1 of the Danish Pension Tax Act.

Your tax assessment notice or a decision sent to you by the Danish Tax Agency will specify if you have paid any premiums/contributions exceeding the maximum amount.

If you want to transfer the excess amount to another scheme, the deduction granted for the transfer will take effect for the income year in which the annuity pension scheme or the temporary old-age pension contributions were originally made even if the transfer may have taken place in a subsequent income year.

The establishment date for the capital pension scheme or old-age pension for life will be the date for the contribution to the annuity pension scheme or temporary old-age pension.

If you have made contributions to several annuity pension schemes or temporary old-age pensions, the refund cannot exceed an amount equivalent to the amount you have contributed to the individual annuity pension scheme or temporary old-age pension in the relevant income year.

If you want the amount exceeding the maximum amount refunded or transferred to another scheme comprised by Part 1, please use **page 1 of this form**.

You must fill in a form for each policy/account from which you want the refund/transfer to be made.

Calculation of excess contributions

You can use the following form to calculate the total amount contributed to annuity pension schemes and temporary old-age pensions:

Income year _____

Company annuity pension schemes or temporary old-age pensions:

Premiums/contributions to annuity pension schemes or temporary old-age pensions in a pension fund etc. by the following employers (the amount must be less labour market contributions):

Employer	Pension provider	Policy no./reg. no./account no.	DKK
1.			
2.			
3.			
4.			
			Total 1 _____

Personal annuity pension schemes or temporary old-age pensions:

Personal (not linked to your employment) annuity pension scheme or temporary old-age pension premiums/contributions which were due or paid in the same income year as above:

Pension provider	Policy no./reg. no./account no.	DKK
1.		
2.		
		Total 2 _____
		Total contributions (Total 1 + Total 2) _____
		- maximum deduction _____
		Total 3 _____

If the amount in 'Total 3' is positive, you are legally entitled to transfer the positive amount to a capital pension scheme or a old-age pension for life or to have the positive amount refunded.

If you are entitled to a refund or transfer of an excess amount from a company annuity pension scheme or temporary old-age pension, you must obtain your employer's consent.

However, if the total contribution comprised premiums/ contributions to several pension schemes, you can only have an amount disbursed from the individual scheme corresponding to the amount contributed to the pension scheme in the relevant income year.

If you have personal pension schemes as well as company pension schemes, the refund/transfer must primarily be made from personal pension schemes (section 18(2), third sentence of the Danish Pension Tax Act).

The pension provider must report the refund/transfer in the CPS system to the Danish Tax Agency.