

2024

Carryforwards to subsequent income years

Income year

CPR no. (civil reg. no.)

Name and address

Declaration of losses for carryforward to subsequent income years

| Information | Box | Amounts in DKK | Field no. |
|---|-----|----------------|-----------|
| Total deductible loss for the 2002-2024 income years for carryforward to subsequent income years regarding sale of real property. | 84 | | 892 |
| Total deductible loss for the 2002-2024 income years for carryforward to subsequent income years regarding financial contracts and agreements etc.; however, not financial contracts which can be allocated to box 86. | 85 | | 893 |
| Deductible losses on share-based financial contracts that you can choose to set off against gains on shares admitted to trading on a regulated market. | 86 | | 329 |
| Do you want losses in box 86 to be set off against gains on shares admitted to trading on a regulated market? (See the guide). If yes, enter value _____ | 87 | | 782 |
| <i>If you do not want the full amount in box 86 to be used for set-off against gains on shares admitted to trading on a regulated market:</i> State the portion of the amount included in box 86 that you want to set off against gains on shares admitted to trading on a regulated market (See the guide). | 88 | | |

Declaration of negative returns for carryforward to subsequent income years

| Information | Box | Amounts in DKK | Field no. |
|--|-----|----------------|-----------|
| Total negative return on insurance/pension scheme policy/account not set off against positive returns from the same scheme, see section 53A of the Danish Pension Tax Act (<i>Pensionsbeskatningsloven</i>). | 90 | | |
| Total negative return on insurance/pension scheme policy/account not set off against positive returns from the same scheme, see section 53A of the Pension Tax Act. | | | |
| Total negative return on insurance/pension scheme policy/account not set off against positive returns from the same scheme, see section 53A of the Pension Tax Act. | | | |
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| Total negative return on insurance/pension scheme policy/account not set off against positive returns from the same scheme, see section 53A of the Pension Tax Act. | | | |

Remember date and signature!

Date DD/MM/YYYY

Signature

It is your responsibility that the information in the tax return form is adequate and correct.

Guide for completion of box 90 – negative return on insurance/pension scheme

Negative return on life insurance

If you have a Danish or foreign life insurance policy or pension fund scheme without a right of deduction in Denmark which has been

- set up, acquired or changed on or after 18 February 1992,
- set up or acquired before 18 February 1992, and where you have chosen to have it taxed according to section 53A of the Pension Tax Act before 1 January 2006 or on incurrance of full tax liability in Denmark, or
- pledged as security for a promise of pension (pension commitment) to you as an executive or to your dependants,

you cannot deduct the negative return in the tax return form. If the return on the individual life insurance or pension fund scheme is negative, you can only set off the negative return against positive returns in the same scheme (source) in the subsequent income years. Therefore, you cannot deduct the negative amount in box 39. You also cannot deduct the negative amount from a positive return from another life insurance policy or pension fund scheme or from your spouse's return.

You must declare the total negative return for the 1992-2024 income years for carryforward to subsequent income years for (state policy or account number) in box 90 of the form.

How to complete box 90 of the form

The first time you declare a negative return for carryforward, you can only declare the negative return without set-off. In subsequent years, there may be an additional negative return or there may be a positive return against which the negative return can be set off.

Guide to completion of box 84 losses on real properties, boxes 85, 86, 87 and 88 losses on financial contracts and agreements

Boxes 84, 85 and 86 must only be used for:

Carryforward losses on real property, financial contracts and agreements etc. incurred in 2002-2024. You must declare the total balance of carryforward losses – box for box.

You are only to declare any changes to your carryforward balance during the income year. The balance changes if you have incurred further losses for carryforward or if you have used some of your previously declared carryforward balance.

If you have made a profit on sale of real property or a profit on financial contracts and agreements etc. in 2024, you must yourself set off any loss incurred in the 2002-2024 income years against corresponding profits (loss on sale of real property is set off against profit on real property, and loss on financial contracts etc. is set off against profit on financial contracts etc.)

The individual boxes

Box 84:

In the box, you declare the balance of unused losses on sale of real property incurred in the 2002-2024 income years.

If taxable profit is ascertained on a partial sale of real property and a deductible loss is ascertained on one or more additional partial/residual sale(s) of the originally same real property in the first or second subsequent income year, the loss may be set off against this profit. The set-off against previous income years presupposes that a request is made for revision of the tax assessment for the income year in which the set-off will be made.

Box 85:

In the box, you declare the balance of unused losses on financial contracts, certain indexed bonds and agreements etc., see section 29 of the Danish Gains on Securities and Foreign Currency Act (Kursgevinstloven), incurred in the 2002-2024 income years.

Deductible losses on financial contracts, certain indexed bonds and agreements etc., see section 29 of the Gains on Securities and Foreign Currency Act, may be deducted to the extent to which the loss does not exceed the taxable gains for the income year or taxable net gains on financial contracts etc. for previous income years, see section 32(2) and (3) of the Gains on Securities and Foreign Currency Act. However, taxable net gains on financial contracts from income years before 2002 are not to be included.

See www.skat.dk for more information in Danish regarding losses on contracts on purchase or sale of real property, where the term of the contract may exceed 12 months and the parties to the contract are persons covered by the rules on gift tax.

If your losses on contracts that meet the conditions for being share-based financial contracts cannot be set off against gains on other contracts because the loss exceeds your gains on financial contracts (including your spouse's), you may choose to set off the loss against net gains on shares admitted to trading on a regulated market (gains in box 66). A residual loss may be set off against any spouse's net gains on shares admitted to trading on a regulated market (gains in box 66). If there is still an unused loss, it will be carried forward for set-off in subsequent income years, and the loss must be declared in box 86. See boxes 86, 87 and 88.

Boxes 86, 87 and 88:

The balance of deductible unused losses on share-based contracts is declared in box 86. In box 86, you are only to declare losses on share-based financial contracts which have not been set off against gains on financial contracts. Share-based financial contracts are defined as a contract that solely contains a right or an obligation to dispose of or acquire shares, or that is based on a share index and either the contract and/or all of the underlying shares or the shares which are included in the share index on which the contract is based has or have been admitted to trading on a regulated market.

In box 87, you must declare whether you want the loss for the year or part of the loss for the year on share-based financial contracts to be set off against the gains for the year on shares admitted to trading on a regulated market. If you are married, you can choose whether a loss is only to be set off against your own gains from shares or whether the loss is to be transferred to your spouse if you cannot use it yourself.

You can declare one of the following values in box 87:

1. if you want losses on share-based financial contracts only to be set off against your own gains on shares admitted to trading on a regulated market.
2. if you are married and you want losses on share-based financial contracts that you do not use yourself to be transferred to your spouse.

If you do not declare a value, losses on share-based financial contracts will not be set off against gains on shares admitted to trading on a regulated market.

If you only wish to set off part of the amount you have declared in box 86 against gains on shares admitted to trading on a regulated market, you can declare in box 88 that part of the amount that you wish to set off against gains on shares admitted to trading on a regulated market.

Further information

You can read more at www.skat.dk or in section C.B.1.8 of our Danish-language legal guide.

Submission deadline for form 04.055

If you have received a tax return form, the deadline for submission of the form for declaration of losses for carryforward to subsequent income years and declaration of the transitional balance for the shareholding is the same as for submission of your tax return form. You can enter the information for boxes 84, 85, 86 and 87 in our self-service system E-tax for individuals (TastSelv-Borger) at www.skat.dk concurrently with your other information or submit the form together with the tax return form.

If you have only received a tax assessment notice, the deadline is 1 May 2024. The information for boxes 84, 85, 86 and 87 can be entered in E-tax for individuals at www.skat.dk, or be sent to us at the address:

Skattestyrelsen
Postboks 9
4930 Maribo
Denmark

Please note that you have to send us information for boxes 88 and 90 as you can't enter information in those boxes.